

City of London Corporation Committee Report

Committee(s)	Dated:
Resource Allocation Sub (Policy and Resources) Committee – For information	09 September 2025
Subject: City Surveyor's Business Plan 2025-30 - Quarter 1 of 2025/26 Update	Public report: For information
This proposal: Delivers Corporate Plan 2025-30 outcomes	Providing Excellent Services, Leading Sustainable Environment, Flourishing Public Spaces, Dynamic Economic Growth
Does this proposal require extra revenue and/or capital spending?	No
If so, how much?	N/A
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain's Department?	N/A
Report of:	The City Surveyor and Executive Director of Property (CS 206/25)
Report author:	John Galvin/Faith Bowman City Surveyor's Department

Summary

This report provides Members of Resource Allocation Sub (Policy and Resources) Committee (RASC) with details of progress in quarter 1 2025/26 (April to June) against the City Surveyor's 2025-30 Business Plan. A similar report is presented six-monthly to Members of Investment Committee (IC) and three times a year to the Markets Board.

In the 2025/26 period, the department will evaluate its business plan's progress through twenty-four key performance indicators (KPIs), with fourteen of these being monitored by this Committee. In the first quarter, eleven indicators achieved their targets (green), one will be assessed quarterly in arrears, whilst the remaining two will begin measurement from the second quarter.

The City Surveyor's 2025/26 quarter 1 (Appendix A) reveals that the Department is currently forecasting a potential overspend of £30,000 (0.1%) for the full year 2025/26. This is against a total budget of £31.6m for City Fund and City's Estate services. This will be kept under review as the year progresses.

Recommendation

That Members note the content of this report.

Main Report

Background

1. In line with the City Corporation's performance management approach this is a regular update report on the progress made against the department's 2025-30 Business Plan.
2. The department's business plan outlines twenty-four Key Performance Indicators (KPIs). Resource Allocation Sub (Policy and Resources) Committee (RASC) oversee the progress against fourteen of these measures, whilst Investment Committee (IC) oversee sixteen and the Markets Board oversee two.
3. Performance is assessed on a traffic light basis (RAG), where red denotes a high risk of non-attainment, amber indicates some concern, whilst green denotes the measure being on/ahead of target.

Current Position

4. This report provides the latest budget monitoring statement which is set out in Appendix A. The full list of KPIs, and their current performance is noted in Appendix B.
5. A separate monitoring report on the risks within the department is also circulated for this meeting.

Financial Statement

6. The monitoring for quarter 1 (Appendix A) reveals that the City Surveyor is currently forecasting a potential overspend of £30,000 (0.1%) against a total budget for the year of £31.6m for his City Fund and City's Estate services. The principal reasons for this are an overspend on departmental salary budgets due to the vacancy factor not being met, offset in part by savings at Smithfield Market following a restructure. This is likely to change as the year progresses and will be kept under review by officers.

Quarter 1 2025/26 update

7. The table below provides an 'at a glance' assessment of the department's performance through the first quarter of the 2025/26 reporting year.

Status ¹	Green	Amber	Red	TBC	N/A
Resource Allocation Sub Committee related KPIs	11	0	0	1	2
Overall (including non-RASC measures)	11	2	0	1	10

8. Of the fourteen measures submitted to this Committee, eleven successfully met their targets, indicated in green. One measure will be reported a period in

¹ Red = High Risk of Failure or Not Achieved; Amber = Some Concern; Green = On Target or Achieved.

arrears (KPI. 16 – Delivery of Climate Action Strategy Milestones on the Operational Estate), and the final two measures will begin reporting from quarter 2 (KPI. 20 – Cyclical Works Programme adherence to budgetary spend profile; KPI. 22 – Projects adherence to budgetary spend profile).

Corporate & Strategic Implications

Strategic implications

9. The City Surveyor's Department is dedicated to advancing the objectives outlined in the Corporate Plan through effective and efficient proactive management of the City's investment and operational properties.

Financial implications

10. Financial information is contained in Appendix A and noted in the report.

Resource implications

11. The department is actively working to identify several strategies to mitigate the core challenges it encounters. It has acknowledged possible pathways for enhancing revenue and capital inflows for the organisation and has developed business cases to progress these.

Legal implications

12. None

Risk implications

13. Key risks managed by the department are included in the Risk Update Report that is also reported to this Committee.

Equalities implications

14. None.

Climate implications

15. The department facilitates the implementation of the Climate Action Strategy by executing both minor and major projects across the City Corporation's investment and operational assets. This capability has been strengthened by securing new funding for the Cyclical Works Programme for those property assets within this programme.

Security implications

16. None

Conclusion

17. The department has made consistent progress on the key deliverables specified in the Business Plan during the first quarter. The department is well-positioned to meet its objectives while effectively managing associated risks.

Appendices

- Appendix A Budget Monitoring Statement
- Appendix B Key Performance Indicator Table

Background Papers

- The City Surveyor The City Surveyor's Business Plan 2025-30

Departmental Performance & Services
City Surveyor's Department